



TFP SOLUTIONS BERHAD (773550-A)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Quarterly Report For The Fourth Quarter Ended 31 December 2014

(The figures have not been audited)

|   | Note | INDIVIDUAL QUARTER                               |   | CUMULATIVE QUARTER                               |  |
|---|------|--|---|--|--|
|   |      | Current Year<br>Quarter<br>31 Dec 2014<br>RM'000 | Preceding Year<br>Corresponding<br>Quarter<br>31 Dec 2013<br>RM'000 | Current Year<br>To date<br>31 Dec 2014<br>RM'000 | Preceding Year<br>Corresponding<br>Period<br>31 Dec 2013<br>RM'000 |
| Revenue   |      | 30,111   | 37,114  | 89,710   | 96,845   |
| Direct costs  |      | (28,102)   | (34,007)  | (81,843)   | (86,439)   |
| Gross profit  |      | 2,009  | 3,107   | 7,867  | 10,406   |
| Other operating income  |      | 687  | 559   | 1,730  | 2,502  |
| Administrative expenses   |      | (3,058)  | (1,898)   | (9,126)  | (8,632)  |
| Other operating expenses  |      | (11)   | (81)  | (45)   | (122)  |
| <b>(Loss)/profit before taxation<br/>and exception item</b>     |      | (373)  | 1,687   | 426  | 4,154  |
| Exception Item  |      | (14,889)   | -   | (14,889)   | -  |
| <b>(Loss)/profit after exceptional<br/>item before taxation</b> |      | (15,262)   | 1,687   | (14,463)   | 4,154  |
| Taxation  | B6   | 46   | (20)  | (441)  | (296)  |
| <b>(Loss)/profit for the financial<br/>period</b>               |      | (15,216)   | 1,667   | (14,904)   | 3,858  |
| <b>Other comprehensive income</b>                               |      | -  | -   | -  | -  |
| <b>Total comprehensive (expense)/income</b>                     |      | (15,216)   | 1,667   | (14,904)   | 3,858  |
| <b>(Loss)/profit attributable to :</b>                          |      |  |   |  |  |
| Equity holders of the Company                                   |      | (15,399)   | 1,647   | (15,352)   | 3,867  |
| Minority shareholders   |      | 183  | 20  | 448  | (9)  |
|   |      | (15,216)   | 1,667   | (14,904)   | 3,858  |
| <b>(Loss)/earnings per share (sen)</b>                          |      |  |   |  |  |
| - Basic   | B15  | (7.53)   | 0.82  | (7.51)   | 1.92   |
| - Diluted   | B15  | (5.09)   | 0.82  | (5.07)   | 1.92   |

**Note:**

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.



**TFP SOLUTIONS BERHAD (773550-A)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**As at 31 December 2014**

(The figures have not been audited)

|   | <b>As at<br/>Current<br/>Year<br/>Quarter<br/>31 Dec 2014<br/>RM'000<br/>(Unaudited)</b> | <b>As at<br/>Preceding<br/>Financial<br/>Year Ended<br/>31 Dec 2013<br/>RM'000<br/>(Audited)</b> |
|---|--|--|
| <b>ASSETS</b>   |  |  |
| <b>NON-CURRENT ASSETS</b>                                   |  |  |
| Plant and equipment   | 198  | 137  |
| Development costs   | -  | 1,257  |
| Goodwill on consolidation                                   | -  | 14,024   |
|   | <u>198</u>   | <u>15,418</u>  |
| <b>CURRENT ASSETS</b>                                       |  |  |
| Trade receivables   | 26,308   | 28,143   |
| Other receivables, deposits & prepayments                   | 3,606  | 2,998  |
| Tax recoverable   | 351  | 172  |
| Cash and cash equivalents                                   | 4,192  | 12,358   |
|   | <u>34,457</u>  | <u>43,671</u>  |
| <b>TOTAL ASSETS</b>   | <u>34,655</u>  | <u>59,089</u>  |
| <b>EQUITY AND LIABILITIES</b>                               |  |  |
| <b>Equity attributable to equity holders of the Company</b> |  |  |
| Share capital   | 20,506   | 20,180   |
| Share premium   | 6,758  | 6,758  |
| Warrant reserves  | 1,357  | -  |
| Exchange fluctuation account                                | (7)  | (5)  |
| Retained profits  | (13,201)   | 3,508  |
| Shareholders' funds   | <u>15,413</u>  | <u>30,441</u>  |
| Minority interests  | 160  | (288)  |
| <b>Total Equity</b>   | <u>15,573</u>  | <u>30,153</u>  |
| <b>NON-CURRENT LIABILITIES</b>                              |  |  |
| Deferred tax liabilities                                    | 37   | 37   |
| <b>CURRENT LIABILITIES</b>                                  |  |  |
| Trade payables  | 16,635   | 26,491   |
| Other payables and accruals                                 | 2,354  | 2,350  |
| Deferred income   | 56   | 58   |
| Provision for taxation                                      | -  | -  |
|   | <u>19,045</u>  | <u>28,899</u>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                         | <u>34,655</u>  | <u>59,089</u>  |
| Net Assets per share (RM)                                   | <u>0.08</u>  | <u>0.15</u>  |

**Note:**

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM15,573,000 over the number of ordinary shares of 205,057,395 shares of RM0.10 each.



TFP SOLUTIONS BERHAD (773550-A)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Quarterly Report For The Fourth Quarter Ended 31 December 2014

(The figures have not been audited)

|  | <----- Non-distributable -----> |                            |                              | Distributable<br>Retained<br>Profits<br>RM'000 | Exchange<br>Fluctuation<br>Account<br>RM'000 | Shareholders'<br>Fund<br>RM'000 | Minority<br>Interest<br>RM'000 | Total<br>Equity<br>RM'000 |
|--|---------------------------------|----------------------------|------------------------------|--|--|---------------------------------|--------------------------------|---------------------------|
|  | Share<br>Capital<br>RM'000      | Share<br>Premium<br>RM'000 | Warrant<br>Reserve<br>RM'000 |  |  |                                 |                                |                           |
| At 1 January 2013  | 20,180                          | 6,758                      | -                            | (359)  | (3)  | 26,576                          | (279)                          | 26,297                    |
| Net profit/(loss) for the financial period               | -                               | -                          | -                            | 3,867  | -  | 3,867                           | (9)                            | 3,858                     |
| Exchange arising from translation of foreign<br>currency | -                               | -                          | -                            | -  | (2)  | (2)                             | -                              | (2)                       |
| At 31 December 2013 (Audited)                            | 20,180                          | 6,758                      | -                            | 3,508  | (5)  | 30,441                          | (288)                          | 30,153                    |
| At 1 January 2014  | 20,180                          | 6,758                      | -                            | 3,508  | (5)  | 30,441                          | (288)                          | 30,153                    |
| Net profit for the financial period                      | -                               | -                          | -                            | (15,352)                                       | (2)  | (15,354)                        | 448                            | (14,906)                  |
| Share issued during period                               | 326                             | -                          | -                            | -  | -  | 326                             | -                              | 326                       |
| Warrant reserves   | -                               | -                          | 1,357                        | (1,357)  | -  | -                               | -                              | -                         |
| Exchange arising from translation of foreign<br>currency | -                               | -                          | -                            | -  | -  | -                               | -                              | -                         |
| At 31 December 2014 (Unaudited)                          | 20,506                          | 6,758                      | 1,357                        | (13,201)                                       | (7)  | 15,413                          | 160                            | 15,573                    |

**Note:**

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.



**TFP SOLUTIONS BERHAD (773550-A)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**Quarterly Report For The Fourth Quarter Ended 31 December 2014**  
(The figures have not been audited)

|   | <b>Current<br/>Year<br/>To date ended<br/>31 Dec 2014</b> | <b>Preceding<br/>Corresponding<br/>Year<br/>To date ended<br/>31 Dec 2013</b> |
|---|---|---|
| Note  | RM'000  | RM'000  |
| <b>CASHFLOWS FROM OPERATING ACTIVITIES</b>                      |   |   |
| Profit before taxation and exception item                       | 426   | 4,155   |
| Adjustments for:  |   |   |
| Amortisation of development costs                               | 437   | 623   |
| Depreciation of plant and equipment                             | 65  | 95  |
| Impairment loss on trade receivables                            | 334   | -   |
| Loss on disposal of plant and equipment                         | -   | 10  |
| Plant and equipment written off                                 | -   | -   |
| Net unrealised foreign exchange loss                            | -   | -   |
| Interest income   | (148)   | (119)   |
| Operating profit before working capital changes                 | 1,114   | 4,764   |
| Decrease/(Increase) in trade and other receivables              | 893   | (17,266)  |
| (Decrease)/Increase in trade and other payables                 | (9,844)   | 17,764  |
| Increase in deferred income                                     | (2)   | 24  |
| Cash (used in)/generated from operations                        | (7,839)   | 5,286   |
| Tax paid  | (621)   | (1,341)   |
| Interest received   | 148   | 119   |
| Net cash (used in)/generated from operating activities          | (8,312)   | 4,064   |
| <b>CASHFLOWS FROM INVESTING ACTIVITIES</b>                      |   |   |
| Internally developed intangible assets                          | -   | (22)  |
| Purchase of property, plant and equipment                       | (127)   | (67)  |
| Cash outflow on disposal of subsidiaries                        | (51)  | -   |
| Net cash used in investing activities                           | (178)   | (89)  |
| <b>CASHFLOWS FROM FINANCING ACTIVITIES</b>                      |   |   |
| Repayment of hire purchase                                      | -   | (14)  |
| Proceeds from issue of shares                                   | 326   | -   |
| Net cash generated from/(used in) financing activities          | 326   | (14)  |
| <b>NET (DECREASE)/INCREASE IN CASH AND CASH<br/>EQUIVALENTS</b> | (8,164)   | 3,961   |
| <b>FOREIGN EXCHANGE TRANSACTION DIFFERENCES</b>                 | (2)   | (3)   |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING<br/>OF THE YEAR</b>   | 12,358  | 8,400   |
| <b>CASH AND CASH EQUIVALENTS AT END<br/>OF THE QUARTER</b>      | 4,192   | 12,358  |

**Note:**

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.



**TFP SOLUTIONS BERHAD (773550-A)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**Quarterly Report For The Fourth Quarter Ended 31 December 2014**

**A NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A1 Basis of preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards ("MFRS") No. 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements ("AMLR") and should be read in conjunction with the audited financial statements of the Company and its subsidiary companies ("TFP Group" or "TFP") for the financial year ended 31 December 2013.

The Group has adopted the Malaysian Financial Reporting Standard (MFRS) framework issued by MASB with effect from 1 January 2013. There were no material financial impacts on the transition from FRSs to MFRSs.

The interim financial statements are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of the Companies Act 1965 in Malaysia.

**A2 Significant accounting policies**

The accounting policies and methods of computation adopted by TFP and its subsidiary companies ("TFP Group" or "Group") in the preparation of this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2013.

Save as disclosed below, the Directors anticipate that the application of the following new/revised FRSs, Issues Committee ("IC") Interpretations, amendments to FRSs and IC Interpretations, issued by the Malaysian Accounting Standards Board ("MASB"), which are mandatory and will be effective for the financial periods as stated below, will have no material impact on the financial statements of the Group and of the Company:

| FRSs and IC Interpretations (including the Consequential Amendments)                           | Effective date |
|--|----------------|
| MFRS 9 (2009) Financial Instruments  | )              |
| MFRS 9 (2010) Financial Instruments  | ) To be        |
| MFRS 9 Financial Instruments (Hedge Accounting and Amendments to MFRS 7, MFRS 9 and MFRS 139)  | ) announced    |
| Amendments to MFRS 9 and MFRS 7: Mandatory Effective Date of MFRS 9 and Transition Disclosures | ) by MASB      |
| Amendments to MFRS 10, MFRS 12 and MFRS 127 (2011): Investment Entities                        | )              |
| Amendments to MFRS 119: Defined Benefit Plans – Employee Contributions                         | )              |
| Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities                  | 01-Jan-2014    |
| Amendments to MFRS 136: Recoverable Amount Disclosures for Non-financial Assets                | 01-Jul-2014    |
|  | 01-Jan-2014    |



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**A NOTES TO THE INTERIM FINANCIAL STATEMENTS (Cont'd)**

**A2 Significant accounting policies (cont'd)**

FRSs and IC Interpretations (including the Consequential Amendments) Effective date  
 (Cont'd)

|  |             |
|--|-------------|
| Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge Accounting | 01-Jan-2014 |
| IC Interpretation 21 Levies  | 01-Jan-2014 |
| Annual Improvements to MFRSs 2010 – 2012 Cycle                                       | 01-Jul-2014 |
| Annual Improvements to MFRSs 2011 – 2013 Cycle                                       | 01-Jul-2014 |

The possible change of the accounting policies is expected to have no material impact on the financial statements of the Group upon their initial application.

**A3 Audit report of preceding annual financial statements**

The preceding year's annual audited financial statements were not subject to any qualification.

**A4 Seasonal or cyclical factors**

The Group's operations are not materially affected by seasonal or cyclical changes during the current quarter under review.

**A5 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

**A6 Material changes in estimates**

There were no changes in estimates of amounts reported in prior financial years, which have a material effect in the current quarter under review.

**A7 Debt and equity securities**

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares for the current quarter under review, save as disclosed below:-

|  | Ordinary<br>Share Capital<br>RM'000 | Warrants<br>RM'000 |
|--|-------------------------------------|--------------------|
| Balance at 1 January 2014                  | 20,180                              | 10,091             |
| Add: Warrants converted to ordinary shares | 326                                 | (326)              |
| Balance at 31 December 2014                | 20,506                              | 9,765              |



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**A NOTES TO THE INTERIM FINANCIAL STATEMENTS (Cont'd)**

**A8 Dividend paid**

There were no dividends paid during the current quarter under review.

**A9 Segmental information**

Segmental information is not presented as the Group is primarily engaged in only one business segment which is to provide information technology ("IT") solutions and related services.

The Group's operations are currently conducted predominantly in Malaysia.

**A10 Valuation of property, plant and equipment**

There was no valuation of the property, plant and equipment in the current quarter under review.

**A11 Material events subsequent to the end of the quarter**

There were no material events subsequent to the end of the current financial quarter.

**A12 Changes in the composition of the Group**

There were no changes in the composition of the Group for the current financial quarter, other than as disclosed below.

On 30 December 2014, TFP announced the disposal of the entire equity interest of a dormant subsidiary company, ProXerv Sdn Bhd, for a total consideration of RM86k. On that date, TFP also announced that its wholly-owned subsidiary, Comm Zed Sdn Bhd, had disposed of the entire equity interest of its dormant subsidiary company, TS3 Technology Sdn Bhd, for a total consideration of RM977k. These resulted in a loss on disposal of RM45k, reported in the Extraordinary Items, classified as Other Comprehensive Expense.

**A13 Contingent liabilities**

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date, other than that disclosed in the audited financial statements for the financial year ended 31 December 2013.

**A14 Capital commitments**

As at 31 December 2014, the Group has no material capital commitments in respect of property, plant and equipment.



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**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**Quarterly Report For The Fourth Quarter Ended 31 December 2014**

**A NOTES TO THE INTERIM FINANCIAL STATEMENTS (Cont'd)**

**A15 Significant related party transactions**

During the current financial quarter, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group save as disclosed below.

Shareholders' mandate for the Recurrent Related Party Transactions ("RRPTs") entered into by the Company was obtained at the Annual General Meeting held on 24 June 2014. The RRPTs in the current financial quarter and cumulative year to date is as follows:-

|  | <b>Current Year<br/>Quarter<br/>31.12.2014<br/>RM'000</b>      | <b>Cumulative Year<br/>To Date<br/>31.12.2014<br/>RM'000</b>         |
|--|--|--|
| (i) Office rental paid to Directors of the Company | 21   | 67   |
| (ii) Transaction with related company              | 6  | 191  |
| <b>A16 Cash and cash equivalents</b>               |  | <b>Preceding</b>   |
|  | <b>Current<br/>Year<br/>To Date<br/>31 Dec 2014<br/>RM'000</b> | <b>Corresponding<br/>Year<br/>To Date<br/>31 Dec 2013<br/>RM'000</b> |
| Fixed deposits with licensed banks                 | 1,761  | 10,150   |
| Cash and bank balances                             | 2,431  | 2,208  |
|  | <u>4,192</u>   | <u>12,358</u>  |

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS**

**B1 Review of performance**

For the current quarter ended 31 December 2014, TFP Group recorded a revenue of RM30.111 million. This is attributed mainly from the IT infrastructure business and Enterprise Resource Planning ("ERP") solutions. The Group recorded a loss before taxation of RM0.373 million for the current quarter.

During the quarter, the Group performed a review of the performance and going concern of all its subsidiaries. Based on business conditions and uncertainty in realising projects being bid for, the Group decided to prudently write down the Goodwill in a subsidiary amounting RM14.023 million.





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**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)**

**B2 Variation of results against preceding quarter**

|                   | <b>Current<br/>Quarter<br/>31 Dec 2014<br/>RM'000</b> | <b>Preceding<br/>Quarter<br/>30 Sep 2014<br/>RM'000</b> |
|-------------------|---|---|
| Revenue           | 30,111  | 15,339  |
| Profit before tax | (373)   | 120   |

Compared to preceding quarter 30 September 2014, the Group recorded an increase in revenue in the current quarter 31 December 2014, due to completion of certain projects spilled over from the previous quarter. The lower profit before tax in the current quarter, as compared to the previous quarter, was mainly due to lower margin in the current quarter.

**B3 Prospects**

TFP is fully aware of the continuing global economic challenges. Barring unforeseen circumstances, the Board of Directors are of the opinion that the performance of the existing business of the TFP Group will remain cautiously optimistic for the financial year ending 2014.

The management of TFP will persevere in its business initiatives to secure more projects and continuously looking for new business opportunities to expand our business portfolios.

**B4 Variation of actual profit from forecast profit**

Not applicable for the current financial quarter.

**B5 Statement of Comprehensive Income**

|   | <b>Current<br/>Quarter<br/>31 Dec 2014<br/>RM'000</b> | <b>Cumulative<br/>Quarter<br/>31 Dec 2014<br/>RM'000</b> |
|---|---|--|
| a. interest income                            | 38  | 148  |
| b. other income including investment income   | 647   | 1,581  |
| c. foreign exchange gain                      | -   | -  |
| d. interest expense                           | -   | -  |
| e. depreciation and amortisation              | (121)   | (502)  |
| f. provision for and write off of receivables | (334)   | (334)  |
| g. provision for and write off of inventories | -   | -  |
| h. impairment of assets                       | -   | -  |
| i. foreign exchange loss                      | (9)   | (41)   |
| j. gain/(loss) on derivatives                 | -   | -  |
| k. exceptional items :-                       |   |  |
| i. loss on disposal of subsidiaries           | (45)  | (45)   |
| ii. intangible assets written off             | (14,844)  | (14,844)   |
|   | <u>(14,844)</u>                                       | <u>(14,844)</u>  |



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**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)**

| <b>B6 Taxation</b>  | <b>Current</b>     | <b>Cumulative</b>  |
|---------------------|--------------------|--------------------|
|                     | <b>Quarter</b>     | <b>Quarter</b>     |
|                     | <b>31 Dec 2014</b> | <b>31 Dec 2014</b> |
|                     | <b>RM'000</b>      | <b>RM'000</b>      |
| Current tax expense | <u>(46)</u>        | <u>441</u>         |

The effective tax rate is higher as the MSC status subsidiary companies within the TFP Group incurred a loss during the period and its accompanying tax benefit has not been optimised for the TFP Group's overall tax commitment.

**B7 Unquoted investments and properties**

There were no disposal of any unquoted investments or properties in the current quarter under review.

**B8 Quoted securities**

There were no acquisitions or disposals of quoted securities during the current financial quarter and financial year-to-date.

**B9 Status of corporate proposals**

There are no corporate proposals announced but not yet completed as at the date of this announcement, except as disclosed below:-

An Extraordinary General Meeting held on 23 January 2014, had passed the resolution to approve the following proposals:-

- (i) Admission to the Official List and listing and quotation of up to 110,992,798 Free Warrants to be issued pursuant to the Proposed Free Warrants Issue;
- (ii) Listing and quotation of up to 110,992,798 new TFP Shares to be issued pursuant to the exercise of the Free Warrants; and
- (iii) Listing and quotation of up to 30,270,000 Placement Shares to be issued pursuant to the Proposed Private Placement.

On 21 February 2014, TA Securities announced on behalf of TFP Group, that the Free Warrants Issue has been completed following the listing of and quotation for the 100,902,794 Free Warrants on the ACE Market of Bursa Securities.



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**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)**

**B10 Status of utilisation of proceeds from public issue**

TFP was listed on 22 February 2008 on the ACE Market (formerly known as MESDAQ Market).

The gross proceeds of RM11,520,000 from the public issue have been fully utilised by the Group as at 31 March 2013.

**B11 Group's borrowings and debt securities**

The TFP Group has no borrowings or debt securities as at 31 December 2014.

The TFP Group does not have any foreign currency borrowings.

**B12 Off balance sheet financial instruments**

As at reporting date, TFP issued corporate guarantees in favour of vendor companies for the supply of goods and services to its subsidiary companies up to approximately RM9.1 million.

**B13 Material litigation**

Neither the Company nor its subsidiary companies is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Group and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Group.

**B14 Dividends**

No dividend has been declared by the Company in the current financial quarter under review.



TFP SOLUTIONS BERHAD (773550-A)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

Quarterly Report For The Fourth Quarter Ended 31 December 2014

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)**

**B15 Earnings per share**

|   | Current Year<br>Quarter<br>31 Dec 2014 | Preceding Year<br>Corresponding<br>Quarter<br>31 Dec 2013 | Current Year<br>To date<br>31 Dec 2014 | Preceding Year<br>Corresponding<br>Period<br>31 Dec 2013 |
|---|--|---|--|--|
| Profit after taxation and minority interests (RM'000) | (15,399)                               | 1,647   | (15,352)                               | 3,867  |
| Weighted average number of shares in issue ('000)     | 204,402                                | 201,806   | 204,402                                | 201,806  |
| Basic earnings per share (sen)                        | (7.53)                                 | 0.82  | (7.51)                                 | 1.92   |
| Number of shares in issue                             | 205,057                                | 201,806   | 205,057                                | 201,806  |
| Warrants in issue                                     | 97,650                                 | -   | 97,650                                 | -  |
|   | 302,707                                | 201,806   | 302,707                                | 201,806  |
| Diluted earnings per share (sen)                      | (5.09)                                 | 0.82  | (5.07)                                 | 1.92   |

**B16 Realised and Unrealised Profits/(Losses) Disclosure**

The retained profits/(accumulated losses) as at 31 December 2014 and 30 September 2014 is analysed as follows:-

|  | Current<br>Quarter<br>31 Dec 2014<br>RM'000 | Preceding<br>Quarter<br>31 Sep 2014<br>RM'000 |
|--|---|---|
| Total retained profits/(accumulated losses) of TFP Group:                                |   |   |
| - Realised   | 3,861                                       | 5,220   |
| - Unrealised   | (37)  | (37)  |
|  | 3,824                                       | 5,183   |
| Less : Consolidation adjustments   | (17,025)                                    | (1,628)                                       |
| Total group (accumulated losses)/retained profits as per statement of financial position | (13,201)                                    | 3,555   |



**TFP SOLUTIONS BERHAD (773550-A)**

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**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES  
BERHAD'S LISTING REQUIREMENTS (Cont'd)**

**B17 Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 16 February 2015.

**TFP Solutions Berhad**

17 February 2015